

April 01, 2024

Fiscal 2024 Commitment to Security

Sinanen Holdings Group

Sinanen Holdings Co., Ltd.

Masaki Yamazaki, President and CEO

Please allow me to begin by expressing my deepest sympathies to the victims of the 2024 Noto earthquake that occurred on January 1.

This fiscal year marks the second year of our 3rd Medium-Term Management Plan. To realize our vision of “Evolution into a comprehensive energy life creation group that contributes to achieving a decarbonized society,” we are continuing to accelerate a shift to a stronger management foundation and advancing our growth strategy.

On the other hand, there is a demand slowdown in the Group’s energy businesses due to rising average temperatures resulting from climate change in combination with an aging population and lower birthrates. Meanwhile, the price of imported crude oil remains high and awareness of energy conservation has increased in recent years due to heightened geopolitical risks.

In addition, the Group’s environment is becoming more severe each and every year, with an increasing risk of natural disasters and requirements to transform our business structure toward a decarbonized society.

However, regardless of environmental changes, our mission is to always be a company that is preferred and trusted by its customers; or, in other words, to ensure a high level of safety for our customers. Given this mission, placing utmost priority on compliance is the starting point of the Group.

We hereby declare the Sinanen Holdings Group Fiscal 2024 Commitment to Security to bring a higher level of safety for future generations.

- 1) We will continue to rigorously adhere to the fundamental principles of prioritizing safety above all else, ensuring security through legal compliance, acknowledging that if we cannot ensure security, we are not qualified to handle energy, and recognizing that there is no business without security.
- 2) To prepare for increasingly severe natural disasters, the Group will take countermeasures against deterioration for related facilities and equipment, and with respect to offices, we will improve disaster drills, support systems, information sharing, and security education to further enhance safety during disasters and to mitigate disaster risks.
- 3) We will continue to make full use of digital technologies to improve work processes through digitization and pursue reduced burdens and greater accuracy and safety during tasks, evolving independent security actions and reinforcing our security management systems.

Each and every company in the Group and the individuals involved in security will steadily carry out the actions above to fulfill our commitment and achieve the objectives stated above.