

January 4, 2022

Sinanen Holdings Co., Ltd.

2022 New Year Impressions

~Proactive investment in the promotion of renewable energy and DX. Advancement of business foundation development for sustainable growth.~

Sinanen Holdings Co., Ltd.
President and CEO
Masaki Yamazaki

Happy new year everyone.

Although last year remained again under the impact of the COVID-19 epidemic, in Japan the tide of new infections started to settle gradually. However, despite expectations for economic activity to accelerate, given the emergence of new mutant strains the situation remains unpredictable. In the energy industry, the 26th Conference of the Parties to the United Nations Framework Convention on Climate Change (“COP26”) resulted in a written declaration calling for efforts to contain the global temperature rise at 1.5° C compared with before the Industrial Revolution. The Japanese government too has targeted the attainment of a carbon-free society by 2050 and a 46% reduction of greenhouse gas emissions by 2030 (compared with FY 2013), with Prime Minister Kishida noting in a speech at the COP26 that the coming 10 years will be critically important. Clearly, the drive toward the realization of a carbon-free society in Japan and overseas will further accelerate.

In the era that lies ahead, we will see the world change at a yet faster pace and unexpected things will happen as a matter of course. In this environment, only companies with the ability to flexibly respond to all kinds of changes and achieve sustainable growth will survive. The Group has positioned its current 2nd Medium-Term Management Plan as a period for preparing foundation geared at future growth and significant progress, and is promoting its transformation into a business enterprise equipped with a set of new values. Under the slogan of “Challenging New Worlds with Big Sky-thinking,” we are proceeding with a range of reforms centered on (1) improving capital efficiency, (2) executing investments to realize sustainable growth, and (3) reforming employees’ thinking, habits, and behavior patterns.

In FY 2021, we have been investing mainly in our renewable energy business and the promotion of DX (digital transformation). Toward the realization of (3) reforming employees’ thinking, habits, and behavior patterns, the entire group is focusing on our corporate-culture reform project. In fact, some of us are saying that they are beginning to feel changes taking hold in the company on account of this project, which targets every employee’s personal development and is now entering its second year. Along with this transformation we are also promoting work style reform. We believe that realizing these reforms through the concerted efforts of management and employees will surely become a cornerstone of our medium- to long-term growth.

PRESS RELEASE

To be sure, there will be no changes to our objectives as a corporate group offering comprehensive energy-, housing-, and daily-life services. Associated with the stock market restructuring of the Tokyo Stock Exchange in April 2022, the stock market listing of the Group's shares will transition to the Prime Market. We will do our best to steadily increase the Group's enterprise value and actively promote reforming corporate culture and work style. In addition, in order to reduce CO2 and other greenhouse gases for the attainment of a carbon-free society, we will continue to look for new business mainstays centered on renewable energy, and in so doing contribute to the comfort of our customers' daily life.

I would like to request also this year the continued guidance and support of all stakeholders of the Group.

■ **About Sinanen Holdings Co., Ltd.** <https://sinanengroup.co.jp/en/>

Sinanen Holdings Co., Ltd. is a holding company of the energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are committed to strengthening our corporate efforts toward the realization of a carbon-free society.

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