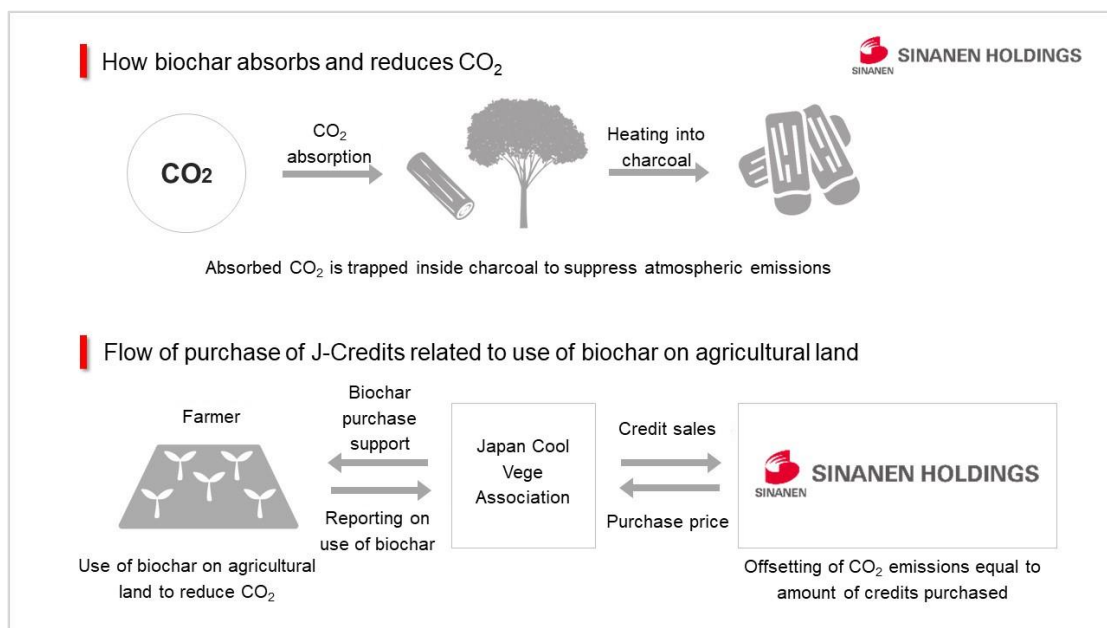


August 31, 2022
Sinanen Holdings Co., Ltd.

Purchase of J-Credits from use of Japan's first certified biochar on agricultural land

Offsetting CO₂ emissions through the use of charcoal for realization of a decarbonized society and considering a new business

Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki, hereinafter "Sinanen Holdings"), a comprehensive energy, housing, and daily-life services provider, takes pleasure to announce that it has signed an agreement to purchase J-Credits from the use of biochar certified by Tancho Club, which is run by the Japan Cool Vege Association (Location: Ibaraki City, Osaka, Director: Akira Shibata), on agricultural land.



■ Biochar contributes to CO₂ absorption and conservation of agricultural land

Biochar is a type of biomass that is produced by heating biological resources such as wood, bamboo, and rice husks and turning them into charcoal. Using it together with compost helps cultivate crops and improve the soil on farmland, while also trapping the CO₂ absorbed by plants in charcoal and suppressing atmospheric emissions. On June 30, 2022, the J-Credit Scheme Certification Committee certified 247 tons' worth of CO₂ emissions reduction achieved through the use of biochar on agricultural land submitted by the Japan Cool Vege Association. This was the first credit certification for the use of biochar on agricultural land in Japan.

As a general energy service group, Sinanen Holdings has purchased 10 tons' worth of credits from the use of biochar to reduce CO₂ emissions that the Japan Cool Vege Association received certification for as part of our efforts to achieve carbon neutrality by fiscal 2050.

In addition to the offsetting CO₂ emissions in our group through this purchase of credits, we will consider new businesses that utilize biochar, which is related to charcoal, our original business.

■ Contributing to the reduction of CO₂ inside and outside the company by considering biochar applications

Sinanen Holdings was founded in 1927 as a manufacturer of coal and charcoal briquettes. Today, as a general energy service group, we are also actively engaged in the renewable energy business and non-energy businesses with low environmental impact. In June 2022, the Group declared its endorsement of the recommendations of the Task Force on Climate-related Financial Disclosures*¹ and joined the TCFD Consortium*², which is comprised of endorsing companies and organizations.

In the future, we will consider biochar applications as we actively promote the reduction of CO₂ emissions inside and outside the company and will contribute to the realization of a decarbonized society and the achievement of the Sustainable Development Goals (SDGs).

Reference: “Response to TCFD” on Sinanen Holdings website

<https://sinanengroup.co.jp/sustainability/environmentalinitiatives/responsetotcfid.html>

*1. Task Force on Climate-related Financial Disclosures (TCFD)

The Financial Stability Board (FSB) established TCFD in response to the G20 summit. It recommends evaluating and disclosing the financial impact of risks and opportunities arising from climate change on the business.

*2. TCFD Consortium

Established as a forum for companies and financial institutions that support the TCFD to come together and discuss effective corporate information disclosure and initiatives to tie the disclosed information into proper investment decisions by financial institutions.

■ About Sinanen Holdings Co., Ltd.: <https://sinanengroup.co.jp/en/>

Sinanen Holdings Co., Ltd. is a holding company of the general energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as building management and maintenance, bicycle sharing, and other services.

[Media inquiries]

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