PRESS RELEASE



December 7, 2022 Sinanen Holdings Co., Ltd.

Sinanen Holdings renewed shared office space "seesaw" as a decarbonization support community

New tenant applications open for companies and organizations aiming to contribute to decarbonization through co-creation beyond industry boundaries

Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki, hereinafter "Sinanen Holdings"), a comprehensive energy-, housing-, and daily-life services provider, takes pleasure to announce that its shared office space "seesaw" has been renewed as a support community for decarbonization in regions throughout Japan.

In conjunction, we have enhanced services with the aim of creating a more environmentally friendly facility based on the concept of decarbonization. Tenant applications are now open for companies and organizations engaged in decarbonization efforts or sustainability initiatives in regions throughout Japan.



Promotion of local decarbonization together with tenant companies as a decarbonization support community

Sinanen Holdings began operating seesaw in June 2020. Part of our new business activities, seesaw is centered on young female employees selected in-house and was launched as a project that utilizes three floors of our former head office building overlooking the Kyu Shiba Rikyu Garden.

It has been operating on a full-scale basis for over two years. With global efforts toward achieving a decarbonized society accelerating, Japan aims to realize a carbon neutral society by 2050 and is promoting the establishment of "Decarbonization Leading Areas" that will serve as model cities nationwide. As a general energy service group, Sinanen Holdings is further strengthening initiatives toward decarbonization, which is expected to accelerate in regions throughout Japan. As part of these efforts, we have renewed the shared office seesaw as a community-based decarbonization support space. We will provide comprehensive solutions for regional "green transformation (GX)" through cocreation with various companies and organizations that come together based on the theme of decarbonization regardless of factors such as industry, business type, or region.





Enhancement of services for decarbonization at seesaw and among tenant companies and organizations

While so far, electricity used at seesaw has been 100% renewal energy based thanks to an offsite corporate PPA (*), we have now expanded new services to further promote decarbonization in the office and among tenant companies.

* Offsite corporate power purchase agreement (PPA): An agreement type whereby a power generation business operator (including developers and investors, etc.) that owns renewable energy sources and purchasers of power (consumers, etc.) enter a renewable energy power purchase agreement for a pre-agreed price and period. Renewable energy generated off-site (not at the demand site) is supplied to the power purchaser via the general electrical grid.

1. Introduction of TBM's "MaaR for Business" — a resource recycling system for offices

We have introduced "MaaR for business," a resource recycling service for companies provided by TBM Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo, President and CEO: Nobuyoshi Yamasaki, hereinafter "TBM"), which operates business including the development of materials and production and sale of products that are environmentally friendly.

Through introducing the service, we will promote the collection and recycling of plastic items used in the office as well as the usage of environmentally friendly items so that resources are recycled through the use of seesaw.

"Resources" not "waste" — Recycling without burning



Collect and recycle office plastic waste that is usually burnt. Make resource recycling a personal responsibility through taking action.

Simply installing a recycling box Employee participation-based program



Create causes for shifting each person's awareness and action toward sustainability. Foster awareness of all employees by regularly providing learning materials for environmental education.

Providing environmentally friendly office supplies



Monthly giving of tickets that can be exchanged for office supplies made from environmentally friendly materials. Using items obtained contributes to the creation of a resource recycling-based office.

Reference: Website of TBM's "MaaR for business" <u>https://service.maar.app/</u>

2. Support service for calculating the GHG emissions of tenant companies and organizations In June 2022, Sinanen Holdings declared its endorsement of the recommendations of the Task Force on Climate-related Financial Disclosures (*1) and joined the TCFD Consortium (*2), which is comprised of endorsing companies and organizations. We disclose information concerning our initiatives to address climate change based on the TCFD recommendations on our website and are working to enhance the disclosure of information for all of our stakeholders.





Leveraging the knowledge and experience related to the calculation of greenhouse gas (GHG) emissions that we have gained through our various initiatives, we have launched a support service for the calculation of GHG emissions of tenant companies and organizations.

*1. Task Force on Climate-related Financial Disclosures (TCFD): The Financial Stability Board (FSB) established TCFD in response to the G20 summit. It recommends evaluating and disclosing the financial impact of risks and opportunities arising from climate change on the business.

*2. TCFD Consortium: Established as a forum for companies and financial institutions that support the TCFD to come together and discuss effective corporate information disclosure and initiatives to tie the disclosed information into proper investment decisions by financial institutions.

3. Holding regular co-creation solution seminars for decarbonization based on the theme of regional issues

Based on the theme of regional issues in each prefecture, we will hold regular practical seminars in which we will propose solutions for such issues together with tenant companies and organizations.

Firstly, pre-seminars centered on tenant companies and organizations will be held to deepen understanding of regional issues. Based on their content, specific methods that show how to solve issues through collaboration and co-creation will be presented at the actual seminars. Members of the general public can view the seminars online and consider the examples of solutions for regional decarbonization that are presented.





Pre-seminars

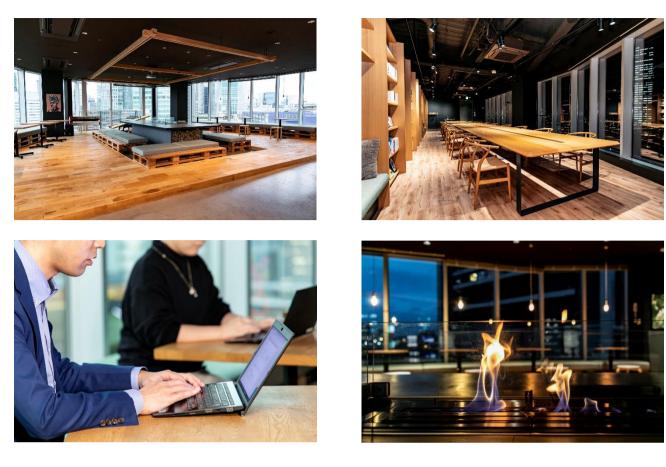
Tenant expressions of interest / seesaw visits

We are always accepting applications from companies and organizations who wish to become new seesaw tenants. Office visits are also available. If your company or organization is interested in becoming a tenant, please contact us via the inquiry form below. seesaw inquiry form:

https://forms.office.com/Pages/ResponsePage.aspx?id=_qXROSYbmUS8viQVe7cRH7ScmOk5R0 RApv6xk6R-mQhUNTZCSE03N1pDWEI3OTUxUzhSQjBBVVVRVCQIQCN0PWcu

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Through the operation of seesaw, Sinanen Holdings will continue to contribute to the decarbonization of regions throughout Japan and the achievement of the sustainable development goals (SDGs) together with tenant companies.

■ Shared office "seesaw" information

Facility name: seesaw Address: 8th-10th floors, SN Building, 1-4-22 Kaigan, Minato-ku, Tokyo, Japan Usage: Shared office, event & co-working space Official website: <u>https://seesaw-takeshiba.com/</u>

About Sinanen Holdings Co., Ltd.: https://sinanengroup.co.jp/en/

Sinanen Holdings Co., Ltd. is a holding company of the general energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as building management and maintenance, bicycle sharing, and other services.

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