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Sinanen Holdings Co., Ltd.

Sinanen Holdings Co., Ltd. New Year's Message for 2023

**- Aggressive Investment in Human Resources, DX, and New Businesses for
a Great Leap Forward in the 100th Anniversary of Establishment -**

Sinanen Holdings Co., Ltd.
President and CEO
Masaki Yamazaki

Happy new year everyone.

Although new mutant strains of the coronavirus have emerged, we are now seeing the establishment of social life and economic recovery toward coexistence with the coronavirus in 2022. On the other hand, raw material supply concerns due to geopolitical risks, economic and political fragmentation, and changes in the energy industry are occurring at a constant and accelerating pace toward the realization of a decarbonized society. In order to realize a decarbonized society by 2050, Japan has set a target to reduce greenhouse gas emissions by 46% by 2030 and to use renewable energy sources for 36% to 38% of its power supply mix, as stated in the 6th Strategic Energy Plan. This year, the energy industry is also expected to undergo significant changes as the movement toward decarbonization accelerates both in Japan and overseas.

In this era of rapid change, the Group is working on its 2nd Medium-Term Management Plan, covering the three-year period from FY2020 to FY2022, to lay the groundwork for the next stage of growth. In 2022, the Corporate Culture Reform Project, which we have positioned as our most important issue, made steady progress, and new businesses based on the themes of renewable energy and waste recycling have begun to sprout.

In April 2023, we will launch our 3rd Medium-Term Management Plan with the aim of making a great leap forward in 2027, the 100th anniversary of the founding of the Group. By continuing to invest aggressively in human resources, DX (digital transformation), and new businesses, we will turn every change toward decarbonization into an opportunity to achieve our major goal on the 100th anniversary of our establishment.

There will be changes in the future that we cannot predict. It will become increasingly important for both companies and individuals to flexibly respond to all kinds of changes and achieve sustainable growth. Based on the idea that corporate value is the sum total of the market value of our employees, we will promote reforms in our corporate culture and work styles to increase the market value of individual employees, while aiming to increase our corporate value and achieve sustainable growth.

As a corporate group that provides comprehensive services for energy, housing, and daily life, we will contribute to the realization of a decarbonized society and comfortable lifestyles for our customers.

I would like to request also this year the continued guidance and support of all stakeholders of the Group.

PRESS RELEASE



■ About Sinanen Holdings Co., Ltd.: <https://sinanengroup.co.jp/en/>

Sinanen Holdings Co., Ltd. is a holding company of the energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are committed to strengthening our corporate efforts toward the realization of a carbon-free society.

[Media inquiries]

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