

May 22, 2023

Sinanen Holdings Co., Ltd.

Sinanen Co., Ltd.

Agreement for supply of renewable energy power to GLOBERIDE's head office and Tokyo plant through an off-site corporate PPA

- To reduce greenhouse gas emissions by approximately 3,600 tons per year -

Energy solutions provider Sinanen Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Takashi Yasuda, hereinafter "Sinanen"), a subsidiary of Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki, hereinafter "Sinanen Holdings"), a comprehensive energy-, housing-, and daily-life services provider, has agreed to supply electricity derived from renewable energy sources procured from Sinanen's newly constructed solar power plant to the head office and Tokyo plant of GLOBERIDE, Inc. (Head office: Higashikurume-shi, Tokyo, President, CEO and Executive Officer: Kazunari Suzuki, hereinafter "GLOBERIDE") through an off-site corporate PPA*¹ mechanism.

■ Provision of renewable energy power through an off-site corporate PPA

GLOBERIDE manufactures and sells fishing, golf, tennis, and cycle sports gear, and is actively working to reduce CO₂ emissions. At its fishing reel production site, it has minimized electricity consumption by reducing machining time through operational improvements, thus contributing to the reduction of CO₂.^{* 2}

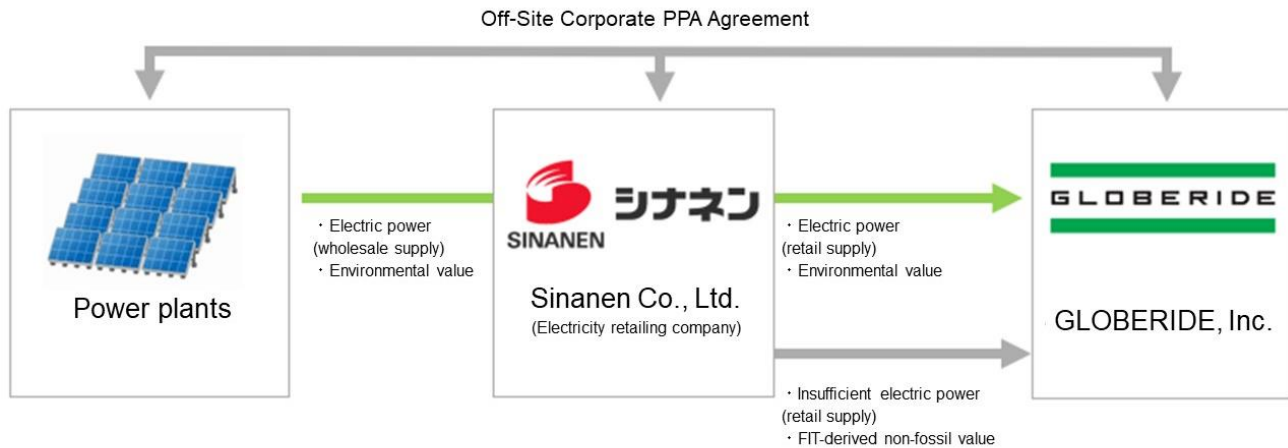
In order to further reduce greenhouse gas emissions, Sinanen will now supply 100% of its electricity from renewable energy sources through an off-site corporate PPA mechanism.

Sinanen will build a new solar power plant for GLOBERIDE and supply electric power to its head office and Tokyo plant via the power transmission and distribution network. The introduction of renewable energy with this additional^{*3} will contribute to the implementation of decarbonization efforts.

In addition, for the electric power that cannot be sufficiently generated by the off-site corporate PPA's solar power alone, Sinanen will grant non-fossil certificates derived from renewable energy power plants to ensure that 100% of the power will be from renewable energy sources.

The off-site corporate PPA mechanism is expected to reduce greenhouse gas emissions (including non-fossil certificates) by approximately 3,600 tons per year. This is the equivalent of an approximately 45% reduction in the domestic greenhouse gas emissions of GLOBERIDE (including its affiliates).

Sinanen will start supplying electricity under its substantially 100% renewable energy menu in June 2023, and plans to gradually transition to supplying power through the off-site corporate PPA mechanism from July.



■ Contribution to further decarbonization through participation in the SINANEN Akari no Mori Project

Sinanen, towards a sustainable future, has developed the SINANEN Akari no Mori Project, which will protect the abundance of the forest through the use of clean energy, and is actively working on activities that nurture nature in partnership with NPOs and general incorporated associations. In addition to reducing CO₂ emissions, carbon negative will be realized through working on environmental conservation activities.

GLOBERIDE is also participating in this SINANEN Akari no Mori Project towards further decarbonization. The project activity costs are planned to be covered through the charging of 0.01 yen/kWh for the amount of power used each month, and Sinanen is also providing the same amount.

Sinanen will continue to contribute to the reduction of its customers' greenhouse gas and CO₂ emissions by strengthening the development and expanding the introduction of renewable energy to reduce the environmental impact of society.

- ※1 An off-site corporate PPA (power purchase agreement) is a long-term contract under which a customer purchases renewable energy power from a power generation company. The model involves the transmission of electricity from a remote power generation facility to a customer (in this case, the head office and Tokyo plant of GLOBERIDE) through a power transmission and distribution network.
- ※2 Promoting decarbonization management to achieve carbon neutrality
- Reducing CO₂ in production processes -
(<https://www.globeride.co.jp/sustainability/materiality/carbon/>)
- ※3 Additionality is a measure of a company's chosen procurement method that promotes investment in renewable energy and leads to the substitution of fossil fuels, and is considered important among companies that are actively engaged in renewable energy procurement.

■ [Sinanen Co., Ltd.](#)

Sinanen Co., Ltd. is a corporate energy service company of the Sinanen Holdings Group. We are operating a wide range of businesses such as petroleum product sales, renewable energy investment, electric power sales, and solar power generation maintenance.

■ [Sinanen electric power sales business](#)

The Sinanen Holdings Group has been providing a comfortable energy environment to its customers, in accordance with the changes of the times, since its foundation as a solid fuel manufacturing and sales company in 1927. Since FY 2018, the Sinanen electric power sales business has been providing environmentally friendly CO₂ emission factor-based energy menus for the purpose of environmental protection using the renewable energy and energy saving-derived J-Credit Scheme and non-fossil certificates, as well as RE100 compliant menus of practically 100% renewable energy using non-fossil certificates with tracking information. Moreover, the CO₂ emission factor has been third-party verified by the Japan Quality Assurance Organization (JQA). Written certification is provided. With a view to the realization of a sustainable future, aiming to achieve the SDGs Goal 15 “Life on land,” we have established the SINANEN Akari no Mori project to protect our rich forests by promoting the use of clean energy. Through this project, we collaborate with NPOs and general incorporated associations on tree planting and forest protection activities in the aim of creating bountiful forests and preventing global warming.

■ [SINANEN Akari-no-Mori Project](#)

With a view to the realization of a sustainable future, aiming to achieve the SDG Goal 15 “Life on land,” we have established the SINANEN Akari no Mori Project to protect our rich forests by promoting the use of clean energy. In addition, we will mitigate the impact of climate change by working on climate change mitigation and adaptation measures through the promotion of clean energy and forest protection activities, will increase resilience to disasters by actively supporting efforts such as the creation of forests with high disaster prevention function, and will also work towards the achievement of SDG Goal 13 “Climate action.”

Through the project, we collaborate with NPOs and general incorporated associations on tree planting and forest protection activities in the aim of creating bountiful forests and preventing global warming. In FY 2022, we provided support to “Michi-no-Eki Yamba Furusato-kan” (Gunma Prefecture) as well as to organizations such as “NPO Grow Green in Ashio” (Tochigi Prefecture) and “Silva Association” (Kanagawa Prefecture) through the National Land Afforestation Promotion Organization.

■ [Sinanen Holdings Co., Ltd.](#)

Sinanen Holdings Co., Ltd. is a holding company of the energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are committed to strengthening our corporate efforts toward the realization of a carbon-free society.

■ [GLOBERIDE, Inc.](#)

GLOBERIDE, Inc. manufactures and sells fishing products under the DAIWA brand, as well as products for golf, racket sports, and cycling sports. In October 2009, the company renamed itself from Daiwa Seiko Corporation and established its “lifetime sports company” vision, under which it engages in corporate activities to enable people throughout the world to enjoy and be inspired by nature. It is also actively involved in environmental conservation activities through which it contributes to enriching people’s lives through nature.

PRESS RELEASE



SINANEN HOLDINGS



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