

April 8, 2024

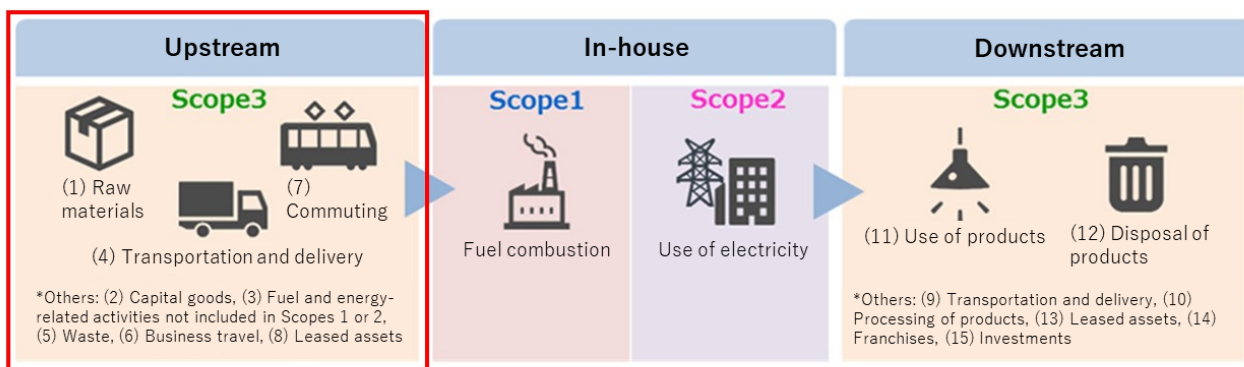
Sinanen Holdings Co., Ltd.

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Sales Launch of Fuel with Virtually Zero CO₂ Emissions Generated in the Supply Process for Corporate Customers

-Contributing to Decarbonization through the Use of Voluntary Credits-

Energy solutions provider Sinanen Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masao Watanabe), a subsidiary of Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki), a comprehensive energy, housing, and daily-life services provider, is pleased to announce the sales launch today, April 8, of fuel^{*2} with virtually zero CO₂ emissions generated in the supply process for corporate customers utilizing voluntary credits^{*1}.



Scope 1: Direct greenhouse gas emissions by businesses (fuel combustion, industrial processes)
 Scope 2: Indirect emissions from the use of electricity, heat, and steam supplied by other companies
 Scope 3: Indirect emissions other than Scope 1 and Scope 2 (emissions by other companies related to the activities of the business)

Source: Ministry of the Environment website (https://www.env.go.jp/earth/ondanka/supply_chain/gvc/estimate.html)

■ Contributing to the reduction of CO₂ emissions in Scope 3, the upstream portion of the fuel supply chain

Efforts to reduce CO₂ emissions are accelerating in Japan in pursuit of achieving a decarbonized society with virtually zero CO₂ emissions by 2050 (carbon neutrality).

Amid these trends, Sinanen, which sells petroleum products, has been handling Susteo, a next-generation biodiesel fuel^{*3}, using Susteo in its logistics subsidiary's own fuel transport vehicles, and utilizing voluntary credits^{*4} as initiatives to contribute to CO₂ emission reduction.

In addition, Sinanen Sekiyu Co., Ltd., a subsidiary operating Sinanen service stations, has started home-delivery sales of kerosene with virtually zero CO₂ emissions generated in the supply process by utilizing voluntary credits for general customers in some of its business areas since January 2024.

Now, as a new initiative to contribute to the reduction of CO₂ emissions, Sinanen has begun selling fuel with virtually zero CO₂ emissions generated in the fuel supply process to corporate customers by utilizing voluntary credits. This will enable customers to reduce CO₂ emissions in the upstream (Scope 3) part of the fuel supply chain, by reducing CO₂ emissions in the transportation and other processes before the fuel is provided.

Sinanen's main target customers for these new fuel sales are corporate customers who are already working to reduce CO₂ emissions in the fuel combustion-related Scope 1 area and are seeking ways to further reduce emissions.

The Sinanen Group will continue to contribute to the reduction of CO₂ emissions by expanding the introduction of renewable energy toward the realization of a decarbonized society.

- *1. Voluntary credits are part of a mechanism for carbon offset, allowing the trading of CO₂ emission reductions to offset greenhouse gas emissions that are difficult to reduce, issued by private companies, NGOs, and other organizations.
- *2. Petroleum types handled are gasoline, kerosene, diesel, and heavy oil.
- *3. Sinanen Co., Ltd. press release dated December 26, 2023, "Launch of trade in next-generation biodiesel fuel contributing to reduction of CO₂ emissions"
(<https://sinanengroup.co.jp/en/news/sinanen/231226723>)
- *4. Sinanen Co., Ltd. press release dated January 17, 2024, "Sinanen's Logistics Subsidiary to Reduce its Annual CO₂ Emissions of Approximately 566 Tons From its Fuel Transport Vehicles to Effectively Zero" (<https://sinanengroup.co.jp/en/news/sinanen/240117748>)

■ About Sinanen Co., Ltd.

<https://sinanen.com/en/>

Sinanen Co., Ltd. is a corporate energy service company of the Sinanen Holdings Group. We are operating a wide range of businesses such as petroleum product sales, renewable energy investment, electric power sales, and solar power generation maintenance.

■ Sinanen Holdings Co., Ltd.

<https://sinanengroup.co.jp/en/>

Sinanen Holdings Co., Ltd. is a holding company of the energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle, bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are also strengthening efforts to develop new environmentally-friendly businesses and corporate initiatives to achieve a decarbonized society.

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