PRESS RELEASE



April 15, 2024 Sinanen Holdings Co., Ltd. Sinanen Co., Ltd. YourELM Keisei Corp.

Keisei Group company YourELM Keisei Corp. begins receiving electricity with an effective renewable energy ratio of 100% at its Narita location from April 1, 2024

New agreement to reduce annual greenhouse gas emissions by approximately 3,800 tons

Energy solutions provider Sinanen Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masao Watanabe, hereinafter "Sinanen"), a subsidiary of Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki, hereinafter "Sinanen Holdings"), a comprehensive energy, housing, and daily-life services provider, is pleased to announce that, as of April 1, 2024, it has begun providing electricity with an effective renewable energy ratio of 100% to YourELM Narita, a shopping center operated by YourELM Keisei Corp. (Headquarters: Yachiyo City, Chiba, President: Makoto Kawasumi, hereinafter "YourELM Keisei").



YourELM Narita

■ Providing electricity with an option for a 100% effective renewable energy ratio

The Keisei Group is a comprehensive lifestyle business group that operates diversified businesses centered on the transportation industry, and mainly in eastern Tokyo, Chiba Prefecture, and Ibaraki Prefecture. This group has set the promotion of ecological urban development as a priority measure in D Plan, its long-term management plan, and to that end has been promoting initiatives to achieve carbon neutrality, including in the virtually zero CO2 emission operation of the Skyliner train service within Keisei Electric Railway.

In order to further reduce greenhouse gas emissions in this context, Sinanen will now supply electricity derived 100% from renewable energy to Keisei Group company YourELM Keisei's Narita location. The annual reduction in greenhouse gas emissions (including non-fossil certificates) resulting from the introduction of this virtually 100% renewable electricity is expected to be approximately 3,800 tons per year.

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Going forward, the Keisei Group plans to continue its efforts to reduce greenhouse gas and CO2 emissions in order to contribute to the realization of a sustainable society.

Contribution to further decarbonization through participation in the SINANEN Akari no Mori Project

As a project to protect and foster the natural environment for the next 100 years together with customers, the SINANEN Akari no Mori Project aims to achieve SDG goals 7, 13 and 15, and the Group has been working hard to produce measures to mitigate and adapt to climate change by promoting clean energy and forest protection activities. From FY2023, the Group will continue to actively work on initiatives to conserve the sea and ecosystems, in addition to conserving forests, with the aim of achieving SDG goal 14: Life Below Water.

YourELM Narita is also participating in this SINANEN Akari no Mori Project towards further decarbonization. The project activity costs are planned to be covered through the charging of 0.01 yen/kWh for the amount of power used each month, and Sinanen is also providing the same amount.

Sinanen will continue to contribute to the reduction of its customers' greenhouse gas and CO2 emissions by strengthening the development and expanding the introduction of renewable energy to reduce the environmental impact of society.

■ About Sinanen Co., Ltd.

https://sinanen.com/en/

Sinanen Co., Ltd. is a corporate energy service company of the Sinanen Holdings Group. We are operating a wide range of businesses such as petroleum product sales, renewable energy investment, electric power sales, and solar power generation maintenance.

About the Sinanen electric power sales business

https://sinanen.com/for_business/electric_power_business/

The Sinanen Holdings Group has been providing a comfortable energy environment to its customers, in accordance with the changes of the times, since its foundation as a solid fuel manufacturing and sales company in 1927. Since FY 2018, the Sinanen electric power sales business has been providing environmentally friendly CO2 emission factor-based energy menus for the purpose of environmental protection using the renewable energy and energy saving-derived J-Credit Scheme and non-fossil certificates, as well as RE100 compliant menus of practically 100% renewable energy using non-fossil certificates with tracking information. Moreover, the CO2 emission factor has been third-party verified by the Japan Quality Assurance Organization (JQA). Written certification is provided. We also aim to achieve the goals of the SDGs, and are working with various organizations to protect the richness of oceans and forests through the SINANEN Akari no Mori Project.

About the SINANEN Akari no Mori Project

https://sinanen.com/project/

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Furthermore, the cost of project activities will be covered by charging for the amount of power used each month by customers participating in the Akari no Mori Project, and Sinanen will also provide an amount equal to the charged amount.

Sinanen Holdings Co., Ltd.

https://sinanengroup.co.jp/en/

Sinanen Holdings Co., Ltd. is a holding company of the energy service group founded in 1927. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle, bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are also strengthening efforts to develop new environmentally-friendly businesses and corporate initiatives to achieve a decarbonized society.

■ About YourELM Keisei Corp.

https://www.yourelm.co.jp/

YourELM Keisei Corp. operates and manages shopping centers and other commercial facilities mainly along the Keisei Line. The company will strive to develop shopping and amusement spots founded in consumer needs to revitalize all areas along the Keisei Line. It is engaged in a range of business, including tenant mix, sales promotion, PR activities, and various campaigns and events based on area marketing. It builds tenant rosters with the hope of providing customers with a pleasant shopping experience and offering the latest products, services, and information.

[Contact for inquiries about the electric power business] Electric Power Business Promotion Department, Environment & Energy Business Division, Sinanen Co., Ltd. Shimizu, Energy Solution Team Tel: +81-3-6478-7888 Fax: +81-3-6478-7887 E-mail: <u>denki-madoguchi@sinanengroup.co.jp</u>

[Media inquiries] Yamamoto and Hirano, Corporate Planning and PR Team, Corporate Planning Department, Sinanen Co., Ltd. Tel: +81-3-6478-7897 Fax: +81-3-6478-7903 E-mail: <u>sinanen-kouhou@sinanengroup.co.jp</u>