## PRESS RELEASE



April 25, 2023 Sinanen Holdings Co., Ltd. Takara Building Maintenance Co., Ltd. Indess Co., Ltd. GusSystem Co., Ltd. SunFeel Co., Ltd.

Integration of four Group companies in the building management and maintenance business on October 1, 2023, to establish Sinanen Axia Co., Ltd., a general building maintenance company primarily serving the Tokyo Metropolitan and Chukyo areas

- Name of new company determined by in-house vote after collecting over 800 ideas internally and externally -

Sinanen Holdings Co., Ltd. (Headquarters: Minato-ku, Tokyo, President and CEO: Masaki Yamazaki, hereinafter "Sinanen Holdings"), a comprehensive energy-, housing-, and daily-life services provider, is pleased to announce that a new company with the name of Sinanen Axia Co., Ltd., will be formed through the integration of the following four subsidiaries on October 1, 2023: Takara Building Maintenance Co., Ltd. (Headquarters: Ryugasaki City, Ibaraki, President and CEO: Taro Nakagome, hereinafter "Takara Building Maintenance"), a core building management and maintenance business operator; Indess Co., Ltd. (Headquarters: Machida City, Tokyo, President and CEO: Yuji Yamanokuchi, hereinafter "Indess"); GusSystem Co., Ltd. (Headquarters: Nagoya City, Aichi, President and CEO: Shohei Bandou, hereinafter "GusSystem"); and SunFeel Co., Ltd. (Headquarters: Shibuya-ku, Tokyo, President and CEO: Ken Sugawara, hereinafter "SunFeel").



#### ■ Aiming for new value creation with the name "AXIA,"which means "value"

In the Sinanen Holdings Group, the building management and maintenance business is one of the core businesses in our non-energy segment, which we have been expanding through M&A and other means. Takara Building Maintenance, Indess, GusSystem, and SunFeel have all been providing high-quality services tailored to their respective business areas. To integrate the services and resources of each company and provide a one-stop, high-quality service on a greater scale, the four companies and their maintenance businesses will be integrated on October 1, 2023. We have decided that the new company to be formed through the integration will be named Sinanen Axia Co., Ltd. (hereinafter "Sinanen Axia").



In determining the company name, a proposal campaign was conducted internally and externally, and from the over 800 names submitted, "Sinanen Axia" was chosen based on in-house vote. "AXIA" means "value" in Greek. This name symbolizes our aim to bring even greater satisfaction to customers by creating new value through the integration of the four companies.

Going forward, we will prepare for the integration and establishment of the new company, and following its founding on October 1, we will aim to drive its growth as a general building maintenance company that provides one-stop building and property maintenance.

Sinanen Holdings, Takara Building Maintenance, Indess, GusSystem, and SunFeel will continue to develop services that address diversifying lifestyles and changes in needs through building management and maintenance business to contribute to the realization of a decarbonized and sustainable society.

- Overview of new company
- Trade name: Sinanen Axia Co., Ltd.
- Head office: FORECAST Shinjuku SOUTH 6F, 4-3-17, Shinjuku, Shinjuku-ku, Tokyo
- Capital: 10 million yen
- Number of employees: 1,344 (including assignees and part-time and contract employees)
- \* As of March 31, 2023
- Description of business: general maintenance for residential and non-residential buildings,
  - hospitals, and commercial facilities; contracted operations and management of common-use spaces (house cleaning, restoration work, remodeling/renovation, facility and equipment installation, various types of urgent response work, etc.)

# PRESS RELEASE



### Sinanen Holdings Co., Ltd.: https://sinanengroup.co.jp/en/

Founded in 1927, Sinanen Holdings Co., Ltd. is the holding company of a corporate group offering comprehensive services related to energy, housing, and daily life. With the mission of the Group to contribute to realizing a comfortable life for all customers in their communities through energy and home & life services, we provide Retail/Wholesale Energy & Related Business for consumers, Energy Solution Business for corporations, and non-energy businesses such as bicycle, bicycle sharing, environmental and recycling, system development, antimicrobial, building management and maintenance, and other services. We are also strengthening efforts to develop new environmentally-friendly businesses and corporate initiatives to achieve a decarbonized society.

- Takara Building Maintenance Co., Ltd.
- Indess Co., Ltd.
- GusSystem Co., Ltd.
- SunFeel Co., Ltd.

https://www.takara-gr.co.jp/ https://indess.jp/ https://guss-system.com/ https://www.sunfeel.jp/

### [Contact for inquiries about this release]

Uda, Corporate Planning Team, Corporate Planning Department, Takara Building Maintenance Co., Ltd. Tel: +81-3-5962-3277 Fax: +81-3-5962-3278 E-mail: <u>tomohiro-migita@sinanengroup.co.jp</u>

#### [Media inquiries]

Kimura and Kiryu, PR Team, Corporate Planning Department, Sinanen Holdings Co., Ltd. Tel: +81-3-6478-7807 Fax: +81-3-6478-7824 E-mail: <u>kouhou@sinanengroup.co.jp</u>